

## **CRITERIA IV: INFRASTRUCTURE AND LEARNING RESOURCES**

**4.1.4: AVERAGE PERCENTAGE OF EXPENDITURE, EXCLUDING SALARY  
FOR INFRASTRUCTURE AUGMENTATION DURING LAST FIVE YEAR**

**4.4.1: AVERAGE PERCENTAGE OF EXPENDITURE INCURRED ON  
MAINTENANCE OF INFRASTRUCTURE (PHYSICAL AND ACADEMIC  
SUPPORT FACILITIES) EXCLUDING SALARY COMPONENT DURING THE  
LAST FIVE YEARS**

**DATA COLLECTION YEAR FOR ASSESSMENT**

**2020-21**

## AUDITORS' REPORT

1. We have audited the attached Balance Sheet of Jagannath International Management School, OCF Pocket-9 Sec-B Vasant Kunj New Delhi-110070 Campus, as at March 31, 2021 and the related Profit and Loss Account for the year ended on that date annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.
  
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
  
3. Further to our comments in paragraph 2 above, we report that :
  - (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Institute so far as appears from our examination of those books.
  - (c) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account.
  - (d) In our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the accounting standards prescribed by the Institute of Chartered Accountants of India.
  - (e) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements together with the notes thereon and attached thereto give in the prescribed manner the information required by the Act and give a true and fair view in conformity with the accounting principles generally accepted in India :



A handwritten signature in blue ink, appearing to be "S. K. Singh", written over a horizontal line.

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- (i) In the case of the Balance Sheet, of the State of affairs of the Institute as at March 31, 2021.
- (ii) In the case of the Profit and Loss Account, of the loss for the year ended on that date.

## 4. Further we report that :

- (i) No part of Income or property of the trust/institution was lent, or continues to be lent, during the year to any person having a substantial interest.
- (ii) No land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person having a substantial interest during the year and the amount of rent or compensation charged, if any.
- (iii) No payment, capital or revenue in nature, was made to any person having a substantial interest during the year.
- (iv) No service of the trust/institution was made available to any person having a substantial received, if any.
- (v) No property /asset of the trust/institution were sold during the year to the person having a substantial interest together with consideration received.
- (vi) No income or property of the trust/institution was diverted during the year in favour of any interested person having a substantial interest together with the amount of income or value of the property so diverted.
- (vii) Miscellaneous Expenses – No Item is exceeding from 5% of total revenue or Rs. 5000/- under this head.

Dated: 25.08.2021

Place: Delhi

For and on behalf of  
K.R.A & CompanyRAJAT K. ROYAL  
M.No - 503150



# Jagannath International Management School

OCF-Pkt-9, Sec-B, Vasant Kunj, New Delhi-70

Income & Expenditure Account for the year ending 31.3.2021

Expenditure	Amount ( Rs. )	Income	Amount ( Rs. )
To Teaching Staff	61235696.00	By Fees & Other Receipts	100263477.00
To Non-Teaching Staff	12274061.00		
To Honorarium for Classes	2014962.00		
To Advertisements	889567.00		
To Bank Charges	4542.00		
To Book & Periodicals Expenses	1133452.00		
To Conveyance Expenses	1447438.00		
To Electricity Expenses	1340994.00		
To Insurance Expenses	40663.00		
To Internet Expenses	320403.00		
To Professional & Consultancy Expenses	125361.00		
To Photostat Expenses	440537.00		
To PF Contribution	247251.00		
To Postage & Courier Expenses	224105.00		
To Printing & Stationary	1102208.00		
To Membership & Subscription	64343.00		
To Rates & Taxes	973877.00		
To Repair & Maintenance (Building. & Other)	1671553.00		
To Repair & Maintenance - Computer	221464.00		
To Software Expenses	227230.00		
To Research & Seminar Expenses	848026.00		
To Security Service	990910.00		
To Housekeeping Service	1288750.00		
To Student Activity Exp.	1078975.00		
To Lab /Workshop Consumable Expenses	117308.00		
To Co- Curricular activity	166917.00		
To Telephone Expenses	152766.00		
To Welfare Expenses	941681.00		
To Examination Expenses	290268.00		
To Affiliation Fee	360000.00		
To Inspection Charges/University Charges	525000.00		
To Entertainment/ Hospitality Expenses	293693.00		
To Vehicle Running & Maintance	326230.00		
To Audit Fee	33090.00		
To Depreciation	3706137.00		
To Excess of Income over Expenditure	3143467.00		
	<u>100263477.00</u>		<u>100263477.00</u>


For Jagannath International Management School

  
Authorised Signatory


Dated-25.08.2021

For and on behalf of

K.R. Ar & Company

  
Chartered Accountants

( Partner )

 ACADEMIC FACILITIES

 PHYSICAL FACILITIES





**Jagannath International Management School**  
OCF-Pkt-9, Sec-B, Vasant Kunj, New Delhi-70

**Balance Sheet as at 31.3.2021**

Fund & Liabilities	Amount (Rs.)	Property & Assets	Amount (Rs.)
<b>Liabilities</b>		<b>Assets</b>	
Contribution from Society	49478877.63	LAND	10030000.00
		AIRCONDITION	639261.00
		BUILDING	26692521.00
<b>Liabilities &amp; Provisions</b>		COMPUTER A/C	3449024.00
Security from Students	15675500.00	EDUCATIONAL INSTRUMENT	951620.00
TDS Payable	543820.00	ELECTRIC INSTALLATION	344379.00
Expenses Payable	291004.00	FURNITURE FIXTURE	1607784.00
Salary Payable	5984741.00	GENRATOR	77913.00
		OFFICE EQUIPMENT	301071.00
		Lift	514170.00
		SOLAR PLANT	241542.00
		SCHOOL BUS	21606.00
		CAR	578257.00
		<b>Current Assets</b>	
		Cash in hand	70746.00
		Bank Accounts	12462261.35
		<b>Surplus of Expenditure over Income</b>	
		Opening Balance	17135254.28
		Less : during the year	-3143467.00
	<u>71973942.63</u>		<u>71973942.63</u>

For Jagannath International Management School

  
Authorised Signatory

Dated-25.08.2021  
Place- New Delhi

For and on behalf of  
K.R.A & Company

  
Chartered Accountants  
(Partner)





**JAGANNATH INTERNATIONAL MANAGEMENT SCHOOL**

OCF, PKT-9, SEC-B, VASANT KUNJ NEW DELHI-70

DETAILS OF FIXED ASSEST

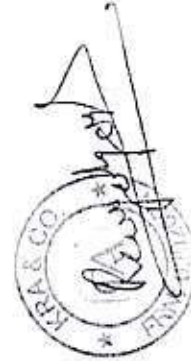
FOR THE YEAR ENDING 31st MARCH 2021

ADDITION

SR. NO.	PARTICULARS	OPENING BALANCE	MORE THAN		LESS THAN		DEDUCTIO TOTAL	DEPRICIATI ON FOR THE YEAR	CLOSING BALANCE
			180 DAYS	180 DAYS	180 DAYS	180 DAYS			
1	LAND	10030000.00	0.00	0.00	0.00	0.00	10030000.00	0.00	10030000.00
2	AIRCONDITION	752072.00	0.00	0.00	0.00	0.00	752072.00	112811.00	639261.00
3	BUILDING	24978618.00	0.00	3038804.00	0.00	0.00	28017422.00	1324901.00	26692521.00
4	COMPUTER A/C	2488373.00	0.00	2445000.00	0.00	0.00	4933373.00	1484349.00	3449024.00
5	EDUCATIONAL INSTRUMENT	1119553.00	0.00	0.00	0.00	0.00	1119553.00	167933.00	951620.00
6	ELECTRIC INSTALLATION	382643.00	0.00	0.00	0.00	0.00	382643.00	38264.00	344379.00
7	FURNITURE FIXTURE	1786427.00	0.00	0.00	0.00	0.00	1786427.00	178643.00	1607784.00
8	GENERATOR	91662.00	0.00	0.00	0.00	0.00	91662.00	13749.00	77913.00
9	OFFICE EQUIPMENT	345818.00	0.00	7363.00	0.00	0.00	354201.00	53130.00	301071.00
10	Lift	571300.00	0.00	0.00	0.00	0.00	571300.00	57130.00	514170.00
11	SOLAR PLANT	402570.00	0.00	0.00	0.00	0.00	402570.00	161028.00	241542.00
12	SCHOOL BUS	33760.00	0.00	0.00	0.00	0.00	33760.00	12154.00	21605.00
13	CAR	680302.00	0.00	0.00	0.00	0.00	680302.00	102045.00	578257.00
	TOTAL	43664098.00	0.00	5491187.00	0.00	0.00	49155285.00	3706137.00	45449148.00

**INFRASTRUCTURE  
AUGMENTATION**

*[Handwritten Signature]*



RAJAT GOYAL  
M M C 503150



**DATA COLLECTION YEAR FOR ASSESSMENT**

**2019-20**



## AUDITORS' REPORT

1. We have audited the attached Balance Sheet of Jagannath International Management School, OCF Pocket-9 Sec-B Vasant Kunj New Delhi-110070 Campus, as at March 31, 2020 and the related Profit and Loss Account for the year ended on that date annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.
  
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
  
3. Further to our comments in paragraph 2 above, we report that :
  - (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Institute so far as appears from our examination of those books.
  - (c) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account.
  - (d) In our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the accounting standards prescribed by the Institute of Chartered Accountants of India.
  - (e) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements together with the notes thereon and attached thereto give in the prescribed manner the information required by the Act and give a true and fair view in conformity with the accounting principles generally accepted in India :




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- (i) In the case of the Balance Sheet, of the State of affairs of the Institute as at March 31, 2020.
- (ii) In the case of the Profit and Loss Account, of the loss for the year ended on that date.

4. Further we report that :

- (i) No part of Income or property of the trust/institution was lent, or continues to be lent, during the year to any person having a substantial interest.
- (ii) No land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person having a substantial interest during the year and the amount of rent or compensation charged, if any.
- (iii) No payment, capital or revenue in nature, was made to any person having a substantial interest during the year.
- (iv) No service of the trust/institution was made available to any person having a substantial received, if any.
- (v) No property /asset of the trust/institution were sold during the year to the person having a substantial interest together with consideration received.
- (vi) No income or property of the trust/institution was diverted during the year in favour of any interested person having a substantial interest together with the amount of income or value of the property so diverted.
- (vii) Miscellaneous Expenses – No Item is exceeding from 5% of total revenue or Rs. 5000/- under this head.

For and on behalf of  
K.R.A & Company

  
Chartered Accountants  
(Partner)

Dated: 25-08-2020

Place: Delhi






**Jagannath International Management School**  
OCF-Pkt-9, Sec-B, Vasant Kunj, New Delhi-70

Income & Expenditure Account for the year ending 31.3.2020

Expenditure	Amount (Rs.)	Income	Amount (Rs.)
To Teaching Staff	58367330.00	By Fees & Other Receipts	95375713.00
To Non-Teaching Staff	12186598.00	By Excess of exp over Income	2371652.00
To Honorarium for Classes	1185272.00		
To Advertisements	846487.00		
To Bank Charges	8350.00		
To Book & Periodicals Expenses	1458697.00		
To Conveyance Expenses	1376877.00		
To Electricity Expenses	2295091.00		
To Insurance Expenses	31970.00		
To Internet Expenses	304784.00		
To Professional & Consultancy Expenses	119250.00		
To Photostate Expenses	419061.00		
To PF Contribution	290684.00		
To Postage & Courier Expenses	213160.00		
To Printing & Stationary	1238726.00		
To Membership & Subscription	98562.00		
To Rates & Taxes	973877.00		
To Repair & Maintenance (Building. & Other)	1930253.00		
To Repair & Maintenance - Computer	540210.00		
To Software Expenses	216153.00		
To Research & Seminar Expenses	806687.00		
To Security Service	942604.00		
To Housekeeping Service	1225924.00		
To Student Activity Exp.	1799934.00		
To Lab /Workshop Consumable Expenses	178177.00		
To Co- Curricular activity	253905.00		
To Sports Exps	224249.00		
To Annual Function Expenses	856597.00		
To Telephone Expenses	145347.00		
To Welfare Expenses	1325508.00		
To Examination Expenses	371262.00		
To Affiliation Fee	270000.00		
To Inspection Charges/University Charges	350000.00		
To Entertainment/ Hospitality Expenses	374501.00		
To Travelling Expenses	341726.00		
To Vencle Running & Maintance	310327.00		
To Audit Fee	33090.00		
To Depreciation	3835815.00		
To Misc Expenses	0.00		
	<u>97747365.00</u>		<u>97747365.00</u>

For Jagannath International Management School


  
Authorised Signatory


Dated-25.08.2020

For and on behalf of



Chartered Accountants  
( Partner )

 ACADEMIC FACILITIES

 PHYSICAL FACILITIES





**Jagannath International Management School**  
OCF-Pkt-9, Sec-B, Vasant Kunj, NewDelhi-70

**Balance Sheet as at 31.3.2020**

Fund & Liabilities	Amount (Rs.)	Property & Assets	Amount (Rs.)
<b>Liabilities</b>		<b>Assets</b>	
Contribution from Society	40116953.28	LAND	10030000.00
		AIRCONDITION	752072.00
		BUILDING	24978618.00
		COMPUTER A/C	2488373.00
<b>Liabilities &amp; Provisions</b>		EDUCATIONAL INSTRUMENT	1119553.00
Security from Students	15949500.00	ELECTRIC INSTALLATION	382643.00
TDS Payable	715261.00	FURNITURE FIXTURE	1786427.00
Expenses Payable	435607.00	GENRATOR	91662.00
Salary Payable	5812534.00	OFFICE EQUIPMENT	346818.00
		Lift	571300.00
		SOLAR PLANT	402570.00
		SCHOOL BUS	33760.00
		CAR	680302.00
		<b>Current Assets</b>	
		Cash In Hand	105189.00
		Bank Accounts	2125314.00
		<b>Surplus of Expenditure over Income</b>	
		Opening Balance	14763602.26
		Add : during the year	2371652.00
	<u><u>63029855.28</u></u>		<u><u>63029855.28</u></u>

For Jagannath International Management School

  
Authorised Signatory

Dated-25.08.2020  
Place- New Delhi

For and on behalf of  
K.R.A & Company

  
Chartered Accountants  
( Partner )







**JAGANNATH INTERNATIONAL MANAGEMENT SCHOOL**

OCF, PKT-9, SEC-B, VASANT KUNJ NEW DELHI-70

DETAILS OF FIXED ASSEST

FOR THE YEAR ENDING 31st MARCH 2020

ADDITION

SR. NO.	PARTICULARS	OPENING BALANCE	MORE THAN		DEDUCTIO TOTAL	DEPRICIATI ON FOR THE YEAR	CLOSING BALANCE
			180 DAYS	180 DAYS			
		10030000.00	0.00	0.00	0.00	10030000.00	10030000.00
1	LAND	806237.00	75622.00	0.00	0.00	129767.00	752072.00
2	AIRCONDITION	24422437.00	914401.00	931920.00	0.00	1290140.00	24978618.00
3	BUILDING	2176142.00	975000.00	747110.00	0.00	1409879.00	2488373.00
4	COMPUTER A/C	1184497.00	81145.00	47305.00	0.00	193394.00	1119553.00
5	EDUCATIONAL INSTRUMENT	146159.00	279000.00	0.00	0.00	42516.00	382943.00
6	ELECTRIC INSTALLATION	1964244.00	19587.00	0.00	0.00	197404.00	1786427.00
7	FURNITURE FIXTURE	107838.00	0.00	0.00	0.00	16176.00	91662.00
8	GENRATOR	384987.00	23034.00	0.00	0.00	61203.00	346818.00
9	OFFICE EQUIPMENT	634776.00	0.00	0.00	0.00	63476.00	571300.00
10	Lift	670950.00	0.00	0.00	0.00	268380.00	402570.00
11	SOLAR PLANT	77167.00	0.00	0.00	0.00	43407.00	33760.00
12	SCHOOL BUS	800355.00	0.00	0.00	0.00	120053.00	680302.00
13	CAR	43405789.00	2367789.00	1726335.00	0.00	3835815.00	43664098.00
	TOTAL						



**INFRA STRUCTURE  
AUGMENTATION**



*Handwritten signature*

**DATA COLLECTION YEAR FOR ASSESSMENT**

**2018-19**

## AUDITORS' REPORT

1. We have audited the attached Balance Sheet of Jagannath International Management School, OCF Pocket-9 Sec-B Vasant Kunj New Delhi-110070 Campus, as at March 31, 2019 and the related Profit and Loss Account for the year ended on that date annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.
  
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
  
3. Further to our comments in paragraph 2 above, we report that :
  - (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Institute so far as appears from our examination of those books.
  - (c) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account.
  - (d) In our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the accounting standards prescribed by the Institute of Chartered Accountants of India.
  - (e) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements together with the notes thereon and attached thereto give in the prescribed manner the information required by the Act and give a true and fair view in conformity with the accounting principles generally accepted in India :



A handwritten signature in blue ink, appearing to be "M. S. S.", written over a horizontal line.



- (i) In the case of the Balance Sheet, of the State of affairs of the Institute as at March 31, 2019.
- (ii) In the case of the Profit and Loss Account, of the loss for the year ended on that date.

4. Further we report that :

- (i) No part of Income or property of the trust/institution was lent, or continues to be lent, during the year to any person having a substantial interest.
- (ii) No land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person having a substantial interest during the year and the amount of rent or compensation charged, if any.
- (iii) No payment, capital or revenue in nature, was made to any person having a substantial interest during the year.
- (iv) No service of the trust/institution was made available to any person having a substantial received, if any.
- (v) No property /asset of the trust/institution were sold during the year to the person having a substantial interest together with consideration received.
- (vi) No income or property of the trust/institution was diverted during the year in favour of any interested person having a substantial interest together with the amount of income or value of the property so diverted.

For and on behalf of  
K.R.A & Company  
*Rajat Roy*  
Chartered Accountants  
(Partner)

RAJAT ROYAL  
No. No - 503150

Dated: 16-07-2019

Place: New Delhi



*Handwritten signature*



**Jagannath International Management School**  
OCF-Pkt-9, Sec-B, Vasant Kunj, New Delhi-70

2018-19

Income & Expenditure Account for the year ending 31.3.2019

Expenditure	Amount (Rs.)	Income	Amount (Rs.)
To Teaching Staff	54468178.00	By Fees & Other Receipts	8888805.00
To Non-Teaching Staff	11330978.00	By Excess of exp over Income	4171457.00
To Honorarium for Classes	1104700.00		
To Advertisements	822873.00		
To Bank Charges	11009.00		
To Book & Periodicals Expenses	1917072.00		
To Conveyance Expenses	2082244.00		
To Electricity Expenses	2280648.00		
To Insurance Expenses	9086.00		
To Internet Expenses	212408.00		
To Professional & Consultancy Expenses	35000.00		
To Photostate Expenses	376484.00		
To PF Contribution	267173.00		
To Postage & Courier Expenses	209499.00		
To Printing & Stationary	1352930.00		
To Membership & Subscription	49200.00		
To Rates & Taxes	696285.00		
To Repair & Maintenance (Building. & Other)	2020794.00		
To Repair & Maintenance - Computer	757611.00		
To Software Expenses	160440.00		
To Research & Seminar Expenses	745164.00		
To Security Service	872400.00		
To Housekeeping Service	1139353.00		
To Student Activity Exp.	1693805.00		
To Lab /Workshop Consumable Expenses	164593.00		
To Co- Curricular activity	234543.00		
To Sports Exps	218727.00		
To Annual Function Expenses	802144.00		
To Telephone Expenses	158850.00		
To Welfare Expenses	1176864.00		
To Examination Expenses	406709.00		
To Affiliation Fee	270000.00		
To Inspection Charges/University Charges	350000.00		
To Entertainment/ Hospitality Expenses	356110.00		
To Travelling Expenses	319600.00		
To Vehicle Running & Maintance	275810.00		
To Audit Fee	33090.00		
To Depreciation	3677708.00		
	93060062.00		93060062.00

For Jagannath International Management School



Authorised Signatory

Dated-15.07.2019

For and on behalf of  
K.R.A & Company



Chartered Accountants

( Partner )  
RASHAT GOYAL  
M.No - 503150

ACADEMIC FACILITIES

PHYSICAL FACILITIES

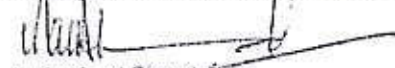



**Jagannath International Management School**  
OCF-Pkt-9, Sec-B, Vasant Kunj, NewDelhi-70

Balance Sheet as at 31.3.2019


Fund & Liabilities	Amount (Rs.)	Property & Assets	Amount (Rs.)
<b>Liabilities</b>		<b>Assets</b>	
Contribution from Society	41343129.97	LAND	10030000.00
		AIRCONDITION	806237.00
		BUILDING	24422438.00
		COMPUTER A/C	2176142.00
<b>Liabilities &amp; Provisions</b>		EDUCATIONAL INSTRUMENT	1184497.00
Security from Students	15333677.00	ELECTRIC INSTALLATION	146159.00
TDS Payable	718891.00	FURNITURE FIXTURE	1964244.00
Expenses Payable	420207.00	GENERATOR	107838.00
Salary Payable	5383263.00	OFFICE EQUIPMENT	384987.00
		Lift	634776.00
		SOLAR PLANT	670950.00
		SCHOOL BUS	77167.00
		CAR	800355.00
		<b>Current Assets</b>	
		Cash In Hand	104138.00
		Bank Accounts	4925637.69
		<b>Surplus of Expenditure over Income</b>	
		Opening Balance	10592145.28
		Add : during the year	4171457.00
	<u>63199167.97</u>		<u>63199167.97</u>

For Jagannath International Management School

  
Authorised Signatory

Dated-24.07.19  
Place- New Delhi

For and on behalf of  
K.R.A & Company

  
Chartered Accountants

(Partner)  
RAJAT GOYAL  
H.No - 503150







JAGANNATH INTERNATIONAL MANAGEMENT SCHOOL

OCF, PKT-9, SEC-B, VASANT KUNJ NEW DELHI-70

DETAILS OF FIXED ASSEST

FOR THE YEAR ENDING 31st MARCH 2019

ADDITION

SR. NO.	PARTICULARS	ADDITION			DEDUCTIO TOTAL	DEPRICIATI ON FOR THE YEAR	CLOSING BALANCE
		MORE THAN 180 DAYS	LESS THAN 180 DAYS	180 DAYS			
		10030000.00	0.00	0.00	10030000.00	0.00	10030000.00
1	LAND						
2	AIRCONDITION	948514.00	0.00	0.00	948514.00	142277.00	806237.00
3	BUILDING	25707828.00	0.00	0.00	25707828.00	1285391.00	24422437.00
4	COMPUTER A/C	1657137.00	285499.00	1263200.00	3205836.00	1029694.00	2176142.00
5	EDUCATIONAL INSTRUMENT	1108166.00	175725.00	99827.00	1384718.00	200221.00	1184497.00
6	ELECTRIC INSTALLATION	162399.00	0.00	0.00	162399.00	16240.00	146159.00
7	FURNITURE FIXTURE	2122332.00	0.00	56994.00	2179326.00	215082.00	1964244.00
8	GENRATOR	126868.00	0.00	0.00	126868.00	19030.00	107838.00
9	OFFICE EQUIPMENT	439391.00	5600.00	7292.00	452283.00	67296.00	384987.00
10	Lit	705307.00	0.00	0.00	705307.00	70531.00	634776.00
11	SOLAR PLANT	0.00	1118250.00	0.00	1118250.00	447300.00	670950.00
12	SCHOOL BUS	120574.00	0.00	0.00	120574.00	43407.00	77167.00
13	CAR	941594.00	0.00	0.00	941594.00	141239.00	800355.00
	TOTAL	44070110.00	1586074.00	1427313.00	47083497.00	3677708.00	43405789.00

*Handwritten signature*



RASHT Goyal  
M.N. 503150



INFRASTRUCTURE  
AUGMENTATION

**DATA COLLECTION YEAR FOR ASSESSMENT**

**2017-18**



## AUDITORS' REPORT

1. We have audited the attached Balance Sheet of Jagannath International Management School, OCF Pocket-9 Sec-B Vasant Kunj New Delhi-110070 Campus, as at March 31,2018 and the related Profit and Loss Account for the year ended on that date annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.
  
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
  
3. Further to our comments in paragraph 2 above, we report that :
  - (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Institute so far as appears from our examination of those books.
  - (c) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account.
  - (d) In our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the accounting standards prescribed by the Institute of Chartered Accountants of India.
  - (e) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements together with the notes thereon and attached thereto give in the prescribed manner the information required by the Act and give a true and fair view in conformity with the accounting principles generally accepted in India :



A handwritten signature in blue ink, appearing to be "V. S. S.", written over a horizontal line.

- (i) In the case of the Balance Sheet, of the State of affairs of the Institute as at March 31, 2018.
- (ii) In the case of the Profit and Loss Account, of the loss for the year ended on that date.

## 4. Further we report that :

- (i) No part of Income or property of the trust/institution was lent, or continues to be lent, during the year to any person having a substantial interest.
- (ii) No land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person having a substantial interest during the year and the amount of rent or compensation charged, if any.
- (iii) No payment, capital or revenue in nature, was made to any person having a substantial interest during the year.
- (iv) No service of the trust/institution was made available to any person having a substantial received, if any.
- (v) No property /asset of the trust/institution were sold during the year to the person having a substantial interest together with consideration received.
- (vi) No income or property of the trust/institution was diverted during the year in favour of any interested person having a substantial interest together with the amount of income or value of the property so diverted.

For and on behalf of  
K.R.A & Company

Chartered Accountants  
(Partner)

RAJAT GOYAL  
TQ. No- 50315-0

Dated: 16-07-2018

Place: New Delhi



*[Handwritten signature]*



# Jagannath International Management School

OCF-Pkt-9, Sec-B, Vasant Kunj, NewDelhi-70

## Income & Expenditure Account for the year ending 31.3.2018

Expenditure	Amount (Rs.)	Income	Amount (Rs.)
To Teaching Staff	51401429.00	By Fees & Other Receipts	87360846.00
To Non-Teaching Staff	10895172.00	By Excess of exp over income	2937212.00
To Honorarium for Classes	1069928.00		
To Advertisements	909486.00		
To Bank Charges	6047.00		
To Book & Periodicals Expenses	1567611.00		
To Conveyance Expenses	1978633.00		
To Electricity Expenses	1672152.00		
To Insurance Expenses	30676.00		
To Internet Expenses	379128.00		
To Professional & Consultancy Expenses	731740.00		
To Photostate Expenses	364592.00		
To PF Contribution	242327.00		
To Postage & Courier Expenses	272276.00		
To Printing & Stationary	1310263.00		
To Membership & Subscription	49200.00		
To Rates & Taxes	2413032.00		
To Repair & Maintenance (Building, & Other)	1850671.00		
To Repair & Maintenance - Computer	805416.00		
To Software Expenses	272369.00		
To Seminar Expenses	714223.00		
To Security Service	788902.00		
To Housekeeping Service	1064006.00		
To Student Activity Exp	1609542.00		
To Lab /Workshop Consumable Expenses	151430.00		
To Co- Curriculam activity	207951.00		
To Sports Exps	207846.00		
To Annual Function Expenses	857264.00		
To Telephone Expenses	152773.00		
To Welfare Expenses	1032146.00		
To Examination Expenses	351385.00		
To Affiliation Fee	270000.00		
To Inspection Charges/University Charges	350000.00		
To Entertainment/ Hospitality Expenses	344889.00		
To Travelling Expenses	497067.00		
To Vehicle Running & Maintance	239823.00		
To Audit Fee	33090.00		
To Depreciation	3202973.00		
	<u>90298058.00</u>		<u>90298058.00</u>

For Jagannath International Management School

  
Authorised Signatory


Dated-16.07.2018


For and on behalf of  
K.R.A & Company

  
Chartered Accountants

( Partner )

RAJAT GOYAL  
M. No - 503150

 ACADEMIC FACILITIES

 PHYSICAL FACILITIES







**Jagannath International Management School**  
OCF-Pkt-9, Sec-B, Vasant Kunj, NewDelhi-70

Balance Sheet as at 31.3.2018


Fund & Liabilities	Amount (Rs.)	Property & Assets	Amount (Rs.)
<b>Liabilities</b>		<b>Assets</b>	
Contribution from Society	38771298.95	LAND	10030000.00
		AIRCONDITON	948514.00
		BUILDING	25707828.00
<b>Liabilities &amp; Provisions</b>		COMPUTER A/C	1657137.00
Security from Students	14165177.00	EDUCATIONAL INSTRUMENT	1108166.00
TDS Payable	500022.00	ELECTRIC INSTALLATION	162399.00
Expenses Payable	359895.00	FURNITURE FIXTURE	2122332.00
Salary Payable	5789322.00	GENRATOR	126868.00
		OFFICE EQUIPMENT	439391.00
		Lift	705307.00
		SCHOOL BUS	120574.00
		CAR	941594.00
		<b>Current Assets</b>	
		Cash In Hand	38329.00
		Bank Accounts	4885130.67
		<b>Surplus of Expenditure over Income</b>	
		Opening Balance	7654933.26
		Add : during the year	2937212.00
	<u>59585714.95</u>		<u>59585714.95</u>

For Jagannath International Management School

  
Authorised Signatory

Dated-16.07.18  
Place- New Delhi

For and on behalf of  
K.R.A & Company

  
Chartered Accountants  
( Partner )





**JAGANNATH INTERNATIONAL MANAGEMENT SCHOOL**

OCF, PKT-9, SEC-B, VASANT KUNJ NEW DELHI-70

DETAILS OF FIXED ASSET  
FOR THE YEAR ENDING 31st MARCH 2018  
ADDITION

SR. NO.	PARTICULARS	OPENING BALANCE	MORE THAN 180 DAYS		LESS THAN 180 DAYS		DEDUCTIO TOTAL	DEPRICIATI ON FOR THE YEAR	CLOSING BALANCE
			180 DAYS	180 DAYS	180 DAYS	180 DAYS			
1	LAND	10030000	0.00	0.00	0.00	0.00	10030000.00	0.00	10030000.00
2	AIRCONDITION	656972.00	458926.00	0.00	0.00	0.00	1115898.00	167384.00	948514.00
3	BUILDING	20754836.00	988950.00	5180750.00	0.00	26924536.00	1216708.00	25707828.00	25707828.00
4	COMPUTER AC	1589849.00	590340.00	436280.00	0.00	2616469.00	959332.00	1657137.00	1657137.00
5	EDUCATIONAL INSTRUMENT	1119875.00	183850.00	0.00	0.00	1303725.00	195559.00	1108166.00	1108166.00
6	ELECTRIC INSTALLATION	180443.00	0.00	0.00	0.00	180443.00	18044.00	162399.00	162399.00
7	FURNITURE FIXTURE	2178886.00	138406.00	38704.00	0.00	2355996.00	233664.00	2122332.00	2122332.00
8	GENRATOR	149256.00	0.00	0.00	0.00	149256.00	22388.00	126868.00	126868.00
9	OFFICE EQUIPMENT	486429.00	30502.00	0.00	0.00	516931.00	77540.00	439391.00	439391.00
10	Lift	783675.00	0.00	0.00	0.00	783675.00	78368.00	705307.00	705307.00
11	SCHOOL BUS	188397.00	0.00	0.00	0.00	188397.00	67823.00	120574.00	120574.00
12	CAR	1107757.00	0.00	0.00	0.00	1107757.00	166163.00	941594.00	941594.00
	<b>TOTAL</b>	<b>39226375.00</b>	<b>2390974.00</b>	<b>5655734.00</b>	<b>0.00</b>	<b>47273083.00</b>	<b>3202973.00</b>	<b>44070110.00</b>	<b>44070110.00</b>



RASAT GOYAL  
M.No - 503150



**INFRASTRUCTURE  
AUGMENTATION**

*[Handwritten signature]*

**DATA COLLECTION YEAR FOR ASSESSMENT**

**2016-17**



## AUDITORS' REPORT

1. We have audited the attached Balance Sheet of Jagannath International Management School, OCF Pocket-9 Sec-B Vasant Kunj New Delhi-110070 Campus, as at March 31, 2017 and the related Profit and Loss Account for the year ended on that date annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.
  
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
  
3. Further to our comments in paragraph 2 above, we report that :
  - (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Institute so far as appears from our examination of those books.
  - (c) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account.
  - (d) In our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the accounting standards prescribed by the Institute of Chartered Accountants of India.
  - (e) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements together with the notes thereon and attached thereto give in the prescribed manner the information required by the Act and give a true and fair view in conformity with the accounting principles generally accepted in India :



*[Handwritten Signature]*

- (i) In the case of the Balance Sheet, of the State of affairs of the Institute as at March 31, 2017.
- (ii) In the case of the Profit and Loss Account, of the loss for the year ended on that date.

4. Further we report that :

- (i) No part of Income or property of the trust/institution was lent, or continues to be lent, during the year to any person having a substantial interest.
- (ii) No land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person having a substantial interest during the year and the amount of rent or compensation charged, if any.
- (iii) No payment, capital or revenue in nature, was made to any person having a substantial interest during the year.
- (iv) No service of the trust/institution was made available to any person having a substantial interest received, if any.
- (v) No property /asset of the trust/institution were sold during the year to the person having a substantial interest together with consideration received.
- (vi) No income or property of the trust/institution was diverted during the year in favour of any interested person having a substantial interest together with the amount of income or value of the property so diverted.

For and on behalf of  
K.R.A & Company

Chartered Accountants  
(Partner)



Dated: 17-07-2017

Place: Delhi





**Jagannath International Management School**  
OCF-Pkt-9, Sec-B, Vasant Kunj, NewDelhi-70

2016-17

Income & Expenditure Account for the year ending 31.3.2017

Expenditure	Amount (Rs.)	Income	Amount (Rs.)
To Teaching Staff	46628097.00	By Fees & Other Receipts	81898195.00
To Non-Teaching Staff	10155472.00	By Excess of exp over Income	3839735.00
To Honorarium for Classes	953486.00		
To Advertisements	847980.00		
To Bank Charges	1130.00		
To Book & Periodicals Expenses	1403454.00		
To Conveyance Expenses	1311046.00		
To Electricity Expenses	3528322.00		
To Insurance Expenses	33280.00		
To Internet Expenses	360560.00		
To Professional & Consultancy Expenses	885380.00		
To Photostate Expenses	343883.00		
To PF Contribution	221803.00		
To Postage & Courier Expenses	272276.00		
To Printing & Stationary	1363143.00		
To Membership & Subscription	238026.00		
To Rates & Taxes	1065471.00		
To Repair & Maintenance (Building, & Other)	1670871.00		
To Repair & Maintenance - Computer	879210.00		
To Software Expenses	161409.00		
To Seminar Expenses	665695.00		
To Security Service	713946.00		
To Housekeeping Service	989092.00		
To Student Activity Exp.	1510551.00		
To Lab /Workshop Consumable Expenses	243430.00		
To Co- Curriculum activity	703395.00		
To Sports Exps	183551.00		
To Annual Function Expenses	672593.00		
To Telephone Expenses	193944.00		
To Welfare Expenses	995286.00		
To Examination Expenses	317460.00		
To Affiliation Fee	270000.00		
To Inspection Charges/University Charges	350000.00		
To Entertainment/ Hospitality Expenses	344889.00		
To Travelling Expenses	471799.00		
To Misc. Expenses	22845.00		
To Vehicle Running & Maintance	395335.00		
To Audit Fee	33090.00		
To Depreciation	3836730.00		
	<u>85737930.00</u>		<u>85737930.00</u>

For Jagannath International Management School

*(Signature)*  
(Authorized Signatory)

Place : Delhi  
Dated-17.07.2017

For and behalf of  
K.R.A & Company

*(Signature)*  
K.R.A & CO.  
Chartered Accountants  
0202

(Partner)

Jagannath International Mgmt. School  
OCF Pkt. 9  
Sec. B  
Vasant Kunj  
New Delhi

*(Signature)*

ACADEMIC FACILITIES  
 PHYSICAL FACILITIES

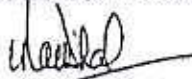


**Jagannath International Management School**  
OCF-Pkt-9, Sec-B, Vasant Kunj, NewDelhi-70

**Balance Sheet as at 31.3.2017**


Fund & Liabilities	Amount (Rs.)	Property & Assets	Amount (Rs.)
<b>Liabilities</b>		<b>Assets</b>	
Contribution from Society	52697845.49	LAND	10030000.00
		AIRCONDITION	656972.00
		BUILDING	20754836.00
<b>Liabilities &amp; Provisions</b>		COMPUTER A/C	1589849.00
Security from Students	12883177.00	EDUCATIONAL INSTRUMENT	1119875.00
TDS Payable	507919.00	ELECTRIC INSTALLATION	180443.00
Expenses Payable	515384.00	FURNITURE FIXTURE	2178886.00
Salary Payable	4804717.00	GENRATOR	149256.00
		OFFICE EQUIPMENT	486429.00
		Lift	783675.00
		SCHOOL BUS	188397.00
		CAR	1107757.00
		<b>Current Assets</b>	
		Cash In Hand	128666.00
		Bank Accounts	24369068.21
		<b>Surplus of Expenditure over Income</b>	
		Opening Balance	3815198.28
		Add : during the year	3839735.00
	<u><u>71409042.49</u></u>		<u><u>71409042.49</u></u>

For Jagannath International Management School

  
( Authorized Signatory)

Delhi  
17.07.2017

For and behalf of  
K.R.A & Company

  
Chartered Accountants  
( Partner )





Place  
Date

JAGANNATH INTERNATIONAL MANAGEMENT SCHOOL

OCF, PKT-9, SEC-B, VASANT KUNJ NEW DELHI-70

DETAILS OF FIXED ASSET

FOR THE YEAR ENDING 31st MARCH 2017

ADDITION

SR.NO.	PARTICULARS	OPENING BALANCE	MORE THAN		LESS THAN		DEDUCTIO TOTAL	DEPRICIATI ON FOR THE YEAR	CLOSING BALANCE
			180 DAYS	180 DAYS	180 DAYS	180 DAYS			
1	LAND	10030000	0.00	0.00	0.00	10030000.00	0.00	10030000.00	
2	AIRCONDITION	491808.00	281100.00	0.00	0.00	772908.00	115936.00	656972.00	
3	BUILDING	21847196.00	0.00	0.00	0.00	21847196.00	1092360.00	20754836.00	
4	COMPUTER A/C	1227322.00	1119500.00	930000.00	0.00	3277122.00	1687273.00	1589849.00	
5	EDUCATIONAL INSTRUMENT	1202802.00	70290.00	39000.00	0.00	1312092.00	192217.00	1119875.00	
6	ELECTRIC INSTALLATION	200492.00	0.00	0.00	0.00	200492.00	20049.00	180443.00	
7	FURNITURE FIXTURE	2156553.00	0.00	250514.00	0.00	2407067.00	228181.00	2178886.00	
8	GENRATOR	175595.00	0.00	0.00	0.00	175595.00	26339.00	149256.00	
9	OFFICE EQUIPMENT	562219.00	10050.00	0.00	0.00	572269.00	85840.00	486429.00	
10	Lift	870750.00	0.00	0.00	0.00	870750.00	87075.00	783675.00	
11	SCHOOL BUS	294370.00	0.00	0.00	0.00	294370.00	105973.00	188397.00	
12	CAR	1303244.00	0.00	0.00	0.00	1303244.00	195487.00	1107757.00	
	TOTAL	40362351.00	1481240.00	1219514.00	0.00	43063105.00	3836730.00	39226375.00	



INFRASTRUCTURE AUGMENTATION

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